



J.S. FERRARO

CONFIDENTIAL CREDIT APPLICATION / AGREEMENT

Information: The buyer and its officers authorize the seller or its proxy to gather relevant information (from the Banks and/or any other sources of information) concerning their credit and solvency for the opening of an account and for maintaining it open for the duration of the normal business relationship. They also authorize the seller to keep that information on file for the duration of the same business relationship. The buyers and its officers request all concerned persons to supply such information and release them from all responsibilities as to the consequences of such information. The applicant(s) also declare that all information supplied is true and the seller will be allowed to cancel all agreements if they happen to be false.

BILLING INFORMATION (COMPANY)

Name: _____
Address: _____

City: _____
Prov: _____ Postal Code: _____
Tel#: _____ Fax#: _____
Identification #: _____
DUN #: _____

SHIPPING INFORMATION

SAME AS BILLING

Name: _____
Address: _____

City: _____
Prov: _____ Postal Code: _____
Tel#: _____ Fax#: _____
Email Address: _____

ACCOUNTS PAYABLE CONTACT

Name: _____
City: _____
Tel#: _____ Ext.: _____
Email Address: _____

Address: _____
Prov: _____ Postal Code: _____
Fax#: _____

Preferred Method of Payment: Online EFT (Electronic Funds Transfer) Cheque (Mailed) PAP (Pre-Authorized Payment)

BANK INFORMATION

Bank Name: _____
Branch Address: _____
Transite Number: _____ Type of Account: _____

Bank Contact Name: _____
Tel#: _____
Account Number: _____

COMPANY PRINCIPALS

Name: _____
City: _____
Tel#: _____ Fax#: _____

Name: _____
City: _____
Tel#: _____ Fax#: _____

Address: _____
Prov: _____ Postal Code: _____
Email Address: _____

Address: _____
Prov: _____ Postal Code: _____
Email Address: _____



TRADE REFERENCES (PLEASE PROVIDE 3 INDUSTRY RELATED REFERENCES)

Name: _____ Address: _____
City: _____ Prov: _____ Postal Code: _____
Tel#: _____ Fax#: _____ Email Address: _____
Name: _____ Address: _____
City: _____ Prov: _____ Postal Code: _____
Tel#: _____ Fax#: _____ Email Address: _____
Name: _____ Address: _____
City: _____ Prov: _____ Postal Code: _____
Tel#: _____ Fax#: _____ Email Address: _____

TYPE OF BUSINESS

Super Market Meat Market Wholesaler Food Service Distributor
Ind. Grocery Store Deli Further Processor Other
Annual Meat & Deli Sales: \$ _____

BUSINESS LOCATION (BUILDING)

Owned Leased
Name of Lessee as it appears on the lease _____
Is your business a franchise? Yes (Please specify _____) No
When was the business established under the current ownership? _____ / _____ / _____
 YYYY MM MM

EQUIPMENT

Owned Leased Form of Business Corporation Partnership Proprietorship

TERMS AND CONDITIONS

- 1. J.S. Ferraro Canada Inc. reserves the right to cease shipment(s) for delayed payments, to terminate or change the credit agreement for any reason at any time. 2% interest/month (or the maximum allowed by law) will be applied to invoices not paid by the due date.
- 2. Fees for all returned/dishonored payment(s) is \$25.00. This includes but is not limited to NSF Cheque(s), Pre-Authorized Payment(s) and EFTs.
- 3. Applicant(s) authorizes J.S. Ferraro Canada Inc. to conduct any bank or credit investigations necessary to process this application and provide credit experience to third parties seeking such information. You may be required to submit financials e.g. balance sheet and income statement.
- 4. J.S. Ferraro Canada Inc. may exercise a right of lien on unpaid goods in accordance with the Ontario Sale of Goods Act.
- 5. The applicant agrees that a faxed or scanned copy of the signature on this credit application is legal and binding.

The applicant(s) agree(s) that the information provided herein is true and complete. The applicant(s) understand(s) and agree(s) with the above terms and conditions.

Name & Title: _____ Signature: _____ Date: _____ / _____ / _____
 YYYY MM MM

GUARANTOR

The Guarantor irrevocably and unconditionally guarantees the due punctual payment of the purchase price, fees and other amounts (collectively the "Guaranteed Obligations") payable by the "Debtor" to J.S. Ferraro Canada Inc. (The "Creditor") in respect of all meat, meat products and /or foods from time to time supplied by the Creditor from and after the date set out below.

Signed, Sealed and Delivered at _____ this _____ day of _____,

Please print name in full: _____ Signature of Guarantor: _____

